

Birsel Tavukcu Pirim

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AREAS OF INTEREST:

Research: Asset pricing, Behavioral Finance, Derivatives Valuation, and Market Microstructure

Teaching: Investments, Corporate Finance, Fixed Income, and Derivatives

EMPLOYMENT

The Ohio State University , Columbus, OH Associate Professor- Clinical Director- Finance Honors Program	2023 - Present 2018 - Present
The Ohio State University , Columbus, OH Assistant Professor- Clinical Director- Finance Honors Program	2014 - 2023 2018 - Present
The Ohio State University , Columbus, OH Visiting Assistant Professor of Finance	2012 - 2014
Yeditepe University , Istanbul, TR Assistant Professor of International Finance	2010 - 2021
University of Illinois , Urbana-Champaign, IL Visiting Assistant Professor of Finance	2007 - 2010
University of Mississippi , Oxford, MS Graduate Instructor	2000 - 2006

EDUCATION

University of Mississippi , Oxford, MS <i>Ph.D. – Finance</i>	2006
University of Mississippi , Oxford, MS <i>M.S. – Economics</i>	2002
Marmara University , Istanbul, Turkey <i>B.S. Physics Education</i>	1997
Manchester University , Indiana, USA <i>B.S. - Physics with minor in Mathematic</i>	1996

PUBLICATIONS

- Pirim, B., B. Van Ness, and R. Van Ness, 2006, *Can Security Characteristics and Market Structure Explain the Differences in Trading Costs between NYSE and NASDAQ Securities?* **International Research Journal of Finance and Economics**, no 2, 6-25.
- Pirim, B., B. Van Ness, and R. Van Ness, 2010, *An Analysis of Estimates of the Inventory Holding Component of the Bid-Ask Spread.* **Banking and Finance Review**, 1-20

TEACHING EXPERIENCE

The Ohio State University, Columbus, OH

Finance Honors Seminar	Fall 2018, Spring 2019, Fall 2019, Spring 2020, Fall 2020, Spring 2021, Fall 2021, Fall 2021, Spring 2022, Fall 2023, Spring 2023
Advanced Investments	Fall 2016, Spring 2017, Fall 2017, Fall 2018, Fall 2019, Spring 2020, Fall 2020, Spring 2021
Options and Futures	Fall 2021, Fall 2022, Spring 2022, Fall 2023, Spring 2023
Derivatives Valuation and Application <i>Graduate Level: MBA and SMF</i>	Spring 2019, 2020, 2021, 2022, 2023
Options and Futures, I	Fall 2012, Spring 2013, Fall 2013, Fall 2014, Spring 2014, Fall 2015, Spring 2016
Options and Futures, II Fall 2016	Fall 2013, Spring 2013, Fall 2013, Fall 2014, Fall 2015, Spring 2015,
Derivatives II <i>Graduate Level: MBA and SMF</i>	Spring 2013, 2015, 2016, & 2017
Business Finance (Distance Learning Course)	Fall 2015, Fall 2016

Yeditepe University, Istanbul, Turkey

Derivative Securities and Markets
Graduate Level: PhD and Masters Level Fall 2010, Spring 2011, Fall 2011

Financial Engineering
Graduate Level: PhD and Masters Level Fall 2010, Spring 2011, Fall 2011

Derivatives I
Derivatives II Fall 2010, Spring 2011, Fall 2011
Spring 2011

University of Illinois, Urbana-Champaign, IL

Financial Derivatives
*Graduate Level: Masters of Business Administration,
Finance and Accounting (MBA, MSF and MAS)* Fall 2007, Spring 2008, Fall 2008
Spring 2009, Fall 2009, Spring 2010

Options and Futures Markets
Spring 2008, Fall 2008, Fall 2009
Spring 2010

Advance Corporate Finance
Summer 2008

The University of Mississippi, Oxford, MS

Business Finance
Money and Banking Summer 2005, Fall 2005
Fall 2002, 2003, 2004 & 2005
Spring 2003, 2004 & 2005

Investment
Summer 2003 & 2004

Business Statistics
Spring 2002, Summer 2002, Fall 2001

Managerial Economics
Spring 2001

TEACHING AWARDS

- **List of Instructors Rated Excellent by Students:** Spring 2008, Fall 2008, Spring 2009, & Spring 2010
University of Illinois, Urbana-Champaign, IL
- **Outstanding Graduate Student Teaching Award:** 2004 -2005
The University of Mississippi, Oxford, MS

SUMMARY OF TEACHING EVALUATIONS

YEAR	COURSE NAME	COURSE LEVEL	ENROLLMENT	OVERALL RATING (OUT OF 5)
2013	OPTIONS FUTURES 2	SENIOR	45	4.50
2013	OPTIONS FUTURES 2	SENIOR	23	5.00
2013	OPTIONS FUTURES 2	SENIOR	41	5.00
2014	OPTIONS FUTURES 2	SENIOR	27	5.00
2014	OPTIONS FUTURES 2	SENIOR	42	4.50
2014	OPTIONS FUTURES 2	SENIOR	36	4.80
2014	OPTIONS FUTURES 2	SENIOR	40	4.70
2015	OPTIONS FUTURES 2	SENIOR	33	4.30
2015	OPTIONS FUTURES 2	SENIOR	12	5.00
2015	OPTIONS FUTURES 1	SENIOR	49	4.70
2015	OPTIONS FUTURES 1	SENIOR	47	4.60
2015	OPTIONS FUTURES 2	SENIOR	31	4.90
2015	OPTIONS FUTURES 2	SENIOR	45	4.70
2016	DERIVATIVES 2	MASTER OF FINANCE	34	4.70
2016	OPTIONS FUTURES 2	SENIOR	38	4.90
2016	OPTIONS FUTURES 2	SENIOR	46	4.90
2016	OPTIONS FUTURES 2	SENIOR	45	4.60
2016	OPTIONS FUTURES 1	SENIOR	38	4.50
2016	OPTIONS FUTURES 1	SENIOR	28	4.60
2016	OPTIONS FUTURES 2	SENIOR	39	4.90
2017	DERIVATIVES VALUATIONS AND APPLICATIONS	MASTER OF FINANCE	38	4.70
2017	ADVANCED INVESTMENTS	SENIOR	49	4.60
2017	ADVANCED INVESTMENTS	SENIOR	41	4.40
2018	DERIVATIVES VALUATIONS AND APPLICATIONS	MASTER OF FINANCE	22	4.80
2018	ADVANCED INVESTMENTS	SENIOR	43	4.40
2018	ADVANCED INVESTMENTS	SENIOR	45	4.20
2018	ADVANCED INVESTMENTS	SENIOR	43	4.50
2019	DERIVATIVES VALUATIONS AND APPLICATIONS	MASTER OF FINANCE	36	4.88
2019	ADVANCED INVESTMENTS	SENIOR	43	4.50

SUMMARY OF TEACHING EVALUATIONS				
YEAR	COURSE NAME	COURSE LEVEL	ENROLLMENT	OVERALL RATING (OUT OF 5)
2019	ADVANCED INVESTMENTS	SENIOR	47	4.47
2019	ADVANCED INVESTMENTS	SENIOR	41	4.70
2020	ADVANCED INVESTMENTS	SENIOR	48	4.50
2020	ADVANCED INVESTMENTS	SENIOR	50	4.75
2020	ADVANCED INVESTMENTS	SENIOR	45	4.67
2020	ADVANCED INVESTMENTS	SENIOR	48	4.64
2020	ADVANCED INVESTMENTS	SENIOR	49	4.73
2021	DERIVATIVES VALUATIONS AND APPLICATIONS	MASTER OF FINANCE	18	4.83
2021	ADVANCED INVESTMENTS	SENIOR	51	4.79
2021	OPTIONS AND FUTURES	SENIOR	50	4.71
2021	OPTIONS AND FUTURES	SENIOR	50	4.82
2022	DERIVATIVES VALUATIONS AND APPLICATIONS	MASTER OF FINANCE	20	4.90
2022	OPTIONS AND FUTURES	SENIOR	42	4.50
2022	OPTIONS AND FUTURES	SENIOR	44	4.72
2022	OPTIONS AND FUTURES	SENIOR	45	4.71
2022	OPTIONS AND FUTURES	SENIOR	45	4.91

ADMINISTRATIVE EXPERIENCE

Faculty Director, Finance Honors Program – The Ohio State University, Columbus

2018 - Present

- Initiate and participate in the activities and programs necessary to attract and retain high-quality students to the Finance Honors program:
 - Actively engaged in student recruiting process through several information sessions on campus.
 - Design the application processes by defining the acceptance criteria and developing the questionnaire for initial elimination step
 - Review all the applicants and their qualifications to select the best 30 students for the program.

- Manage social media accounts of the program in Twitter and Facebook.
 - Design the structure of Finance Honors Program's website and its contents.
 - Design and develop Finance Honors Seminar Curriculum for each cohort in Fall and Spring semesters for the development of their soft skills as well as analytical skills.
 - Develop workshops on how to become a principled leaders with Fisher Leadership Initiative Team.
- Serve as the initial advisor for students entering the Finance Honors program:
 - Review all cohort members' resumes and LinkedIn accounts and provide recommendations.
 - Assist students with internship search.
- Invite several industry leaders, Chief Executives such as CFO, CEO, as a guest speaker to share their experience and insights on how to be a successful leader.
 - Monitor developments in finance honors education nationally to assure that Fisher stays ahead of the curve in developing outstanding finance honors program.
 - Communicate with faculty members who are teaching in the program regarding program goals.
 - Organize short trips to financial districts such as Wall Street to introduce honor students to different fields in finance as well as to introduce them to working environment in Financial Districts.
 - Plan and organize receptions for the cohort to network with the Fisher's successful alumni.
 - Work with Undergraduate programs staff to provide input into preparation of Honors program promotional materials such Finance Honors Brochure.
 - Work with the other honors program directors to coordinate the college efforts serving our honors students.
 - Kicked off the Finance Honors Mentorship Initiative as part of the program:
 - Every student assigned to an Industry Mentor
 - Prepared and developed the guidelines of Mentorship program by defining mentor's and mentee's responsibilities and major roles for a healthy communication between two parties.
 - These guidelines have been presented to mentors via handbook.

SERVICE- THE OHIO STATE UNIVERSITY

2021 – Present

Co-chair Advisory Committee- Clinical Faculty and Senior Lecturers

- Make sure that each meeting is planned effectively.
- Attend each Executive Committee meetings as the representative.
- Distribute materials to the committee to keep the members informed.
- Help identify issues for non-tenure track faculties by creating and distributing a survey.
- Lead the committee to identify action plans for survey outcomes.

2021-2022

- Help dean's team for AACSB accreditation by collecting student data for Options and Futures classes for Autumn 2021 and Spring 2022.

Spring 2021

Judge – STEP program student project

2020 – Present

Member of University Honors Program Committee

- Representative of Fisher College of Business Honors Programs.
- Meet to discuss the development and progress of university-wide Honors Programs.
- Goal is to share experiences among honors program directors and faculty representatives from other colleges to further excel in improving honors student experience at Ohio State University.

2020 – Present

Member of Undergraduate Program Committee

- Participated in the interview process for the Executive Director for Undergraduate Programs.
 - Review candidate materials and prepared questions to ask during the interview.
 - Provide feedback on each candidate.
- Attend monthly meetings to improve curriculum for undergraduate programs.
- Provide insights on effective online teaching strategies.

Spring 2020 - Present

Finance Honors Program Capstone Project

- Find partners and define Capstone Projects for senior finance honors cohort.
- Partnered with United Way of Central Ohio, a non-profit organization, to work on the several projects.
- Co-designed and shaped projects together with VP of Finance at United Way of Central Ohio.

2012 - Present

- Guided and coached senior students on graduate program applications and help them define a career path to thrive professionally.
- Reviewed and revised CVs for many senior as well as graduate students during their job application processes.
- Coached several students in internship and job interview practices and shared my experience as well as my insights by having one-on-one meetings.

Spring 2019

Master of Finance Capstone Project

- Supervised the Commodity Hedging project of Huntington Bank.
- Objective of this project was to test various hedging strategies of three energy producing companies which are customers of Huntington Bank.

2014 - 2015

Member, Business Minor Courses Curriculum Re-Design Committee

- Reviewed and helped the redesign of the curriculum of courses Fisher College delivers to all non-business majors: Finance, Marketing, Accounting, Information Systems, Management, and Operations Management.
- Redesigned and restructured Finance course for business minor program.

Spring 2015

Member, Business Hybrid and Online Program Development Committee

- Reviewed different models and initiatives at peer universities and search for successful implementations. Hence, we submitted a proposal to the Dean's office for review.
- Met two third-party companies to start and investigate outsourced program opportunities for the Fisher College of Business.

SEMINAR AND CONFERENCE PRESENTATIONS

- Participated the Harvard Business Case Teaching Seminar I, 2018
- *Yesterday Once More: Short Selling and Two Banking Crises* by Dien Giau Bui, C. Lin, and T. Lin, Discussant
Financial Management Association Annual Meeting, 2017
- *Session Chair*, Financial Management Association Annual Meeting, 2017
- *"How Well do Inventory Holding Components of Bid-Ask Spread Measure Inventory Holding Premium?"*
Financial Management Association Annual Meeting, 2007, 2008
- *"Timing of Stock Split Announcements"*
Eastern Finance Association Annual Meeting, 2007
- *"Can Security Characteristics and Market Structure Explain the Differences in Trading Costs between NYSE and NASDAQ Securities?"*
California State University, Sacramento, 2004
Eastern Finance Association Annual Meeting, 2005
Minnesota State University & Southern Indiana University, 2006
- *"Dealer interaction and Price Discovery in Futures Market"* by T. Huang and P. Locke, Discussant
Eastern Finance Association Annual Meeting, 2005

PROFESSIONAL AFFILIATIONS AND ACTIVITIES

- Session Chairs, FMA Annual Meetings.
- Discussant, EFA and FMA Annual Meetings.

- Member, American Finance Association, AFA
- Member, Eastern Finance Associations, EFA
- Member, Financial Management Associations, FMA
- Member, Sigma Pi Sigma National Physics Honor Society
- Alumni, Manchester College
- Alumni, The University of Mississippi

PAID SERVICES

- Reviewer, Corporate Finance, McGraw-Hill Higher Education Corporation
- Reviewer, Money and Banking, Frederic S. Mishkin, Thomson and Southwestern Higher Education.

ACADEMIC HONORS AND AWARDS

- List of Instructors Rated Excellent by Students, University of Illinois, Urbana-Champaign, 2007, 2008, 2009
- Dissertation Fellowship Award, The University of Mississippi, 2006
- Outstanding Graduate Student Teaching Award, The University of Mississippi, 2004-2005
- Outstanding Graduate Student Nominee, The University of Mississippi, 2004-2005
- Honors Fellowship Award, The University of Mississippi, 2005
- Dean's and Chancellor's Honor Roll, The University of Mississippi, 2001-2002
- Full Research Assistantship, The University of Mississippi, 2000-2005
- Graduated with honors from Manchester College, 1997
- Award from Sigma Pi Sigma National Physics Honor Society, 1996
- Full Scholarship Award, Manchester College, 1995-1997
- Dean's Honor Roll, Manchester College, 1995-1996
- Turkish Government Scholarship, 1990-1994
- Republic of Turkey Education Ministry Scholarship, 1990-1

REFERENCES

Dr. David Ikenberry

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Leeds School of Business
University of Colorado at Boulder
Koelbel S310
Boulder, Colorado 80309
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Business Information Technology
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Dr. Charles Khan

Professor Emeritus of Finance
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