

Berk A. Sensoy
Curriculum Vitae
November 3, 2011

Fisher College of Business
Ohio State University
812 Fisher Hall, 2100 Neil Avenue
Columbus, OH 43210

Phone: (614) 292-3217
Fax: (614) 292-2418
bsensoy@fisher.osu.edu
fisher.osu.edu/fin/faculty/sensoy

Education

Ph.D., Finance, June 2006, Graduate School of Business, University of Chicago.
MBA, June 2006, Graduate School of Business, University of Chicago.
B.S., Physics (Music minor), *summa cum laude*, May 1999, Duke University.

Employment

Assistant Professor of Finance, Fisher College of Business, Ohio State University, 2009-present.

- Teaching: Entrepreneurial Finance (MBA), Financial Management (MBA core).

Visiting Assistant Professor of Finance, Fuqua School of Business, Duke University, 2008-2009.

- Teaching: Entrepreneurial Finance (MBA), Venture Capital and Private Equity (MBA).

Assistant Professor of Finance, Marshall School of Business, University of Southern California, 2006-2009.

- Teaching: Entrepreneurial Finance (Undergraduate and MBA).

Teaching Assistant, Graduate School of Business, University of Chicago, 2002-2005 (Profs. Gene Fama and Steve Kaplan).

Systems Engineer, Lockheed Martin Corporation, 1999-2001.

Publications

“Pay for Performance from Future Fund Flows: The Case of Private Equity”, with Ji-Woong Chung, Lea Stern, and Mike Weisbach, October 2011. *Review of Financial Studies*, forthcoming.

- Winner, Wharton School WRDS Award for Best Empirical Finance Paper, Western Finance Association Meeting, 2011.

“Investor Abilities and Financial Contracting: Evidence from Venture Capital”, with Ola Bengtsson. *Journal of Financial Intermediation*, vol. 20, no. 4, pp. 477-502 (October, 2011).

- Lead article.

“Club Deals in Leveraged Buyouts”, with Micah Officer and Oguzhan Ozbas. *Journal of Financial Economics*, vol. 98, no. 2, pp. 214-240 (November, 2010).

“Costly External Finance, Corporate Investment, and the Subprime Mortgage Credit Crisis”, with Ran Duchin and Oguzhan Ozbas. *Journal of Financial Economics*, vol. 97, no. 3, pp. 418-435 (September, 2010).

“Performance Evaluation and Self-Designated Benchmark Indexes in the Mutual Fund Industry”. *Journal of Financial Economics*, vol. 92, no. 1, pp. 25-39 (April, 2009).

“Should Investors Bet on the Jockey or the Horse? Evidence from the Evolution of Firms from Early Business Plans to Public Companies”, with Steve Kaplan and Per Strömberg. *Journal of Finance*, vol. 64, no. 1, pp. 75-115 (February, 2009).

- Finalist for the Brattle Prize for best corporate finance paper published in the *Journal of Finance* in 2009.

Working Papers

“The Effects of Stock Lending on Security Prices: An Experiment”, with Steve Kaplan and Toby Moskowitz, October 2011.

- Winner, Q Group Roger F. Murray Prize for Excellence in Quantitative Research in Finance, First Prize, 2011.

“Cyclicalilty, Performance Measurement, and Cash Flow Liquidity in Private Equity”, with David Robinson, September 2011.

“Do Private Equity Fund Managers Earn their Fees? Compensation, Ownership, and Cash Flow Performance”, with David Robinson, July 2011.

“Changing the Nexus: The Evolution and Renegotiation of Venture Capital Contracts”, with Ola Bengtsson, August 2011.

“Do Mutual Funds Time their Benchmarks?”, with Steve Kaplan, November 2005.

“How Well do Venture Capital Databases Reflect Actual Investments?”, with Steve Kaplan and Per Strömberg, September 2002.

Non-Finance/Economics Refereed Publications

“Pattern Formation Near Onset of a Convecting Fluid in an Annulus”, with Henry Greenside, *Physical Review E*, vol. 64, 046204 (October, 2001).

Research Presentations

Conference presentations of joint work by coauthors are indicated with an asterisk.

2012: AFA Annual Meeting.

2011: AFA Annual Meeting*, Wharton Conference in Honor of Marshall Blume*, London Business School Fourth Annual Private Equity Symposium*, WFA Annual Meeting, EFMA Annual Meeting*, Kauffman/RCFS Entrepreneurial Finance and Innovation Conference, Fifth Singapore International Finance Conference*, NBER Summer Institute Entrepreneurship Meeting*, EFA Annual Meeting*, Tilburg University, Erasmus University Rotterdam, UNC/UAI Foundation Private Equity Conference, University of Oxford, Washington University 8th Annual Corporate Finance Conference (discussion).

2010: AEA Annual Meeting, EFM Symposium on Entrepreneurial Finance and Venture Capital Markets*, RMA/UNC Academic Forum on Securities Lending, London Business School Third Annual Private Equity Symposium, Third Annual Canadian Conference on the Economics of Innovation and Entrepreneurship (presentation and discussion), Koc University Finance Conference, WFA Annual Meeting (discussion), SIFR Conference on Asset Allocation and Pricing*, Argentum/NHH/SIFR Private Equity Symposium, Q Group Fall Seminar*, Michigan State University, NBER Fall Corporate Finance Program Meeting, Harvard Business School, University of Illinois.

2009: Ohio State University, Duke University, Federal Reserve Bank of Chicago Conference on Bank Structure and Competition, EFA Annual Meeting*, NBER Entrepreneurship Working Group Meeting (discussion).

2008: University of Rochester, University of Maryland, Duke University, Vanderbilt University, University of North Carolina at Chapel Hill, Frontiers of Finance Conference, NBER Entrepreneurship Working Group Meeting*, UCLA-UCI-USC Finance Day (discussion).

2007: University of Oregon.

2006: NBER Spring Corporate Finance Program Meeting, University of Rochester, Harvard Business School, Cornell University, Arizona State University, University of Southern California, Washington University, University of Maryland, AEA Annual Meeting*.

2005: University of Chicago (twice), FMA Annual Meeting.

Awards, Grants, and Honors

Winner, Wharton School WRDS Award for Best Empirical Finance Paper, Western Finance Association Meeting, 2011.

Winner, Q Group Roger F. Murray Prize for Excellence in Quantitative Research in Finance, First Prize, 2011.

Finalist, Brattle Prize for best corporate finance paper in the *Journal of Finance*, 2009.

Research Grant, Lloyd Greif Center for Entrepreneurial Studies, 2007.

Fischer Black Fellowship, 2005-2006.

University of Chicago Graduate School of Business Fellowship, 2001-2006.

Professional Service

Referee: Journal of Finance, Journal of Financial Economics, Journal of Financial Intermediation, Journal of Financial and Quantitative Analysis, Management Science, Review of Corporate Finance Studies, Review of Finance, Review of Financial Studies.

Session Chair: AFA Annual Meeting (2011).

Program Committee Member: European Finance Association (2011), European Financial Management Association (2012), Financial Management Association (2008, 2009), Paris Spring Corporate Finance Conference (2012).

Dissertation Committees: Ran Duchin (Assistant Professor, University of Michigan, 2008), Ji-Woong Chung (Assistant Professor, Chinese University of Hong Kong, 2010), Yingdi Wang (Assistant Professor, California State University - Fullerton, 2011).